Analysis and Comparison of Governor Schwarzenegger and President Bush's Health Care Reform Proposals

	Governor's Plan	President's Plan
Retiree living on \$50,000 60-year-old insured retiree paying for individual health plan Total cost: \$8400	Option to buy basic coverage through state purchasing pool: \$2700 Resulting in total premium savings: \$5700	Net tax cut for retiree: \$1875
Family earning \$60,000 Insured through employer Employee, spouse, and two dependent children with Section 125 plan Total cost: \$16,000 Employer contribution: \$12,000 Family contribution: \$4000	Dependent children eligible for Healthy Families Program: \$180/child annually Resulting in total premium savings: \$640	Net tax increase for family: \$227
Family earning \$30,000 Cannot afford insurance Employee, spouse and two dependent children Insurance would cost: \$6000 approx.	Dependent children eligible for Healthy Families Program: \$108/child annually Option to buy basic coverage through state purchasing pool: \$900 Resulting in total premium savings: \$4884 Net tax cut for family: \$85 (with Section 125 plan) Earned Income Tax Credit increase: \$250	Net tax cut for family: \$1148
Individual earning \$60,000 Insured through employer without Section 125 plan Total cost: \$4800 Employer contribution: \$3600 Individual contribution: \$1200	Net tax cut for individual: \$503 (with Section 125 plan)	Net tax cut for individual: \$993 (with Section 125 plan)